

UNITED STATES BANKRUPTCY COURT, SOUTHERN DISTRICT OF FLORIDA,
MIAMI DIVISION

If you purchased a “Memorandum of Indebtedness” from 1 Global Capital LLC, you could be included in a certified class action.

The Court authorized this notice. This is not a solicitation from a lawyer.

What is This Case About?

Plaintiff alleges that Defendant Carl Ruderman (“Defendant”) is secondarily liable for the sale of unregistered securities by Debtor 1 Global Capital LLC (“1 Global”) Section 20(a) of the Securities Exchange Act, 15 U.S.C. § 770(a) (“Section 20”), and alternatively under Sections 517.11 (“Section 517.11”) of the Florida Securities and Investor Protection Act. Defendant denies all allegations and any liability.

The United States Bankruptcy Court (“the Court”), has decided this case should proceed as a class action. The class consists of:

“All persons who invested in a 1 Global Memorandum of Indebtedness within the Class Period, whether by initial investment or by reinvestment.”

The Class Period is from September 12, 2017, for claims asserted under Section 20 and from September 12, 2016, for claims asserted under Section 517.11.

Excluded from the Class is Defendant and 1 Global, any of their affiliates and controlled entities, any trust in which they are either a settler or a beneficiary, and any members of their family, as well as any members of the judiciary to whom this case is assigned, their respective court staff, and the parties’ counsel in the litigation.

The Court has not yet decided whether the Defendant did anything wrong. There has been no decision on the merits. However, your legal rights are affected, and you have a choice to make now.

What Are My Rights?

If you are in the Class, you have a choice to stay in the Class or to ask to be excluded. You must make this decision now. If you stay in the Class, you may share in any recovery that may come from a trial or settlement. If you stay in the Class, you will be legally bound by all orders and judgments of the Court. You will also give up any rights to independently sue the Defendant in a separate lawsuit concerning 1 Global.

To stay in the Class, you do not have to do anything, and the Court has already appointed attorneys to represent the Class:

The Moskowitz Law Firm, PLLC; Meland Budwick, P.A.; Sonn Law Group; and Bonnett Fairbourn Friedman & Balint, P.C.

You may enter an appearance in the case through your own attorney if you so desire.

How Can I be Excluded from the Class?

The Court will exclude from the class any member who requests exclusion. You can request exclusion by visiting <https://moskowitz-law.com/first-global> or you can send a letter to 1 Global Class Action, P.O. Box 141609, Coral Gables, FL 33114, **postmarked by March 5, 2023**, that says you want to be excluded from the Class and include your name, address, and phone number, and the name of this case: ***Sarah Foster v. Carl Ruderman, Adversary Action No. 18-1438-RAM.***

If you have questions, visit:

<https://moskowitz-law.com/first-global>

Para más información, visite:

<https://moskowitz-law.com/first-global>